



**FEDERAL PUBLIC SERVICE COMMISSION
COMPETITIVE EXAMINATION-2016
FOR RECRUITMENT TO POSTS IN BS-17
UNDER THE FEDERAL GOVERNMENT**

Roll Number

MERCANTILE LAW

TIME ALLOWED: THREE HOURS PART-I(MCQS): MAXIMUM 30 MINUTES	PART-I (MCQS) PART-II	MAXIMUM MARKS = 20 MAXIMUM MARKS = 80
NOTE: (i) Part-II is to be attempted on the separate Answer Book. (ii) Attempt ONLY FOUR questions from PART-II. ALL questions carry EQUAL marks. (iii) All the parts (if any) of each Question must be attempted at one place instead of at different places. (iv) Candidate must write Q. No. in the Answer Book in accordance with Q. No. in the Q.Paper. (v) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed. (vi) Extra attempt of any question or any part of the attempted question will not be considered.		

PART-II

- Q. No. 2.** Define Endorsement. Explain its kinds. **(20)**
- Q. No. 3.** What do you understand by partnership? Elaborate the points of difference between partnership and company. **(20)**
- Q. No. 4.** Define Contract. Explain the contracts which need not to be performed. **(20)**
- Q. No. 5.** What do you understand by implied authority of a partner as an agent of the firm? Are there any acts which he cannot do under his implied authority? **(20)**
- Q. No. 6.** Discuss the composition and functions of Competition Commission of Pakistan under the Competition Commission Act, 2010. **(20)**
- Q. No. 7.** "None can transfer a better title like than he himself has". Are there any exceptions to this rule? **(20)**
- Q. No. 8.** Explain the terms and conditions of Transfers under the Electronic Fund Transfer Act 2007. What disclosures are required under such transfer? **(20)**
